



Performance Monitoring/Audit Committee Meeting Minutes

Thursday, July 10, 2025 at 2:00 PM

COTA - WG Porter Boardroom, 33 N High St, Columbus OH

1. Call to Order

Chair Marc Reitter called the July 10, 2025 meeting of the Performance Monitoring/Audit Committee to order at 2:03 pm.

2. Roll Call

Board Members Present

Marc Reitter, Chair

Jeff Hunley, Trustee

Amy Taylor, Trustee

3. Approval of Performance Monitoring/Audit Committee Minutes

A. May 8, 2025 Performance Monitoring/Audit Committee Minutes

Trustee Jeff Hunley moved to approve the May 8, 2025 Performance Monitoring/Audit Committee meeting minutes, seconded by Trustee Amy Talor. Motion carried.

4. Unaudited Financials and Operational Performance

COTA Interim Chief Financial Officer Michael DeWees provided the financial update for the period ending May 31, 2025, sharing operating performance, financial statement through May 2025, sales tax, cash reserves, and investment summary. Mr. DeWees noted that there was a timing issue with Year-To-Date revenue due to changes with the Federal Transportation Administration staff; incoming grant revenue will be resolved over the coming months. He also noted a positive year-over-year trend in sales tax revenue. COTA's financial focus includes the increase of sales tax trend; monitoring the funding environment its potential impact on current and future projects; watching for any tariff changes and effect on inventory and bus repairs impact, and refining reporting for transparency and effective communication purposes.

COTA Deputy CEO Garth Weithman provided the operational performance update, sharing comparisons by year: on ridership, types of ridership, on time performance, service reliability, safe operations for fixed route; ridership by boardings, ridership

productivity, and on time performance (pick ups, drop offs, and on demand) for paratransit; and ridership by zone for COTA//Plus. This report highlighted that through May, COTA fixed-route service has seen increased ridership, on-time performance, and safe operations over year-to-date 2024.

5. New Business

Michael DeWees provided a background for the resolution Authorizing an Amendment to Approve a Reasonable Financial Plan for West Broad Street Bus Rapid Transit Project. He said the Federal Transportation Administration's Capital Investment Grants (CIG) process now requires an update to COTA's Reasonable Financial plan, which includes a commitment to issue expected debt financing. The resolution includes \$42.1 million of local match on federal and state grants; \$46 million of additional cash reserves; and \$75 million of debt financing. Mr. DeWees does not anticipate the need to issue debt until the second half of 2026.

Mr. DeWees presented the following Finance Division resolution for placement on the regular agenda:

- A. Resolution 2025-XX Authorizing an Amendment to Approve Reasonable Financial Plan for West Broad Street Bus Rapid Transit Project

Michael DeWees presented the following Finance Division resolutions for placement on the consent agenda:

- B. Resolution 2025-XX Authorization to Adopt a Tax Budget for the Fiscal Year Ending December 31 2026 and to Submit the 2026 Tax Budget to the Franklin County Auditor
- C. Resolution 2025-XX Authorizing a Contract with CNA for the Purchase of Commercial Property Insurance

COTA Chief Innovation Technology Officer Sophia Mohr presented the following Innovation and Technology Division resolutions for placement on the consent agenda:

- D. Resolution 2025-XX Authorizing a Contract with Amazon Web Services, Inc. for the Renewal and Co-Termination of the Amazon Web Service Subscription
- E. Resolution 2025-XX Authorizing a Contract with Compunnel Software Group, Inc. for the Continued Development of a Modern Data Warehouse Solution

COTA Chief External Relations Officer Patrick Harris presented the following External Relations Division resolution for placement on the consent agenda:

- F. Resolution 2025-XX Authorizing a Contract with Paul Werth Associates Inc. for Public Relations Consulting Services

COTA Chief Human Resources Officer Nikki Brandon presented the following Human Resources Division resolutions for placement on the consent agenda:

- G. Resolution 2025-XX Authorizing a Contract with Ernst and Young US LLP for the Development of a Workforce Development Readiness Assessment and Strategic Plan
- H. Resolution 2025-XX Authorizing a Contract with Development Dimensions International, Inc. for Personalized Professional Development and Leadership Training

COTA Director of Construction Services Joe Massey presented the following Infrastructure, Engineering, and Maintenance Division resolutions for placement on the consent agenda:

- I. Resolution 2025-XX Authorizing Additional Expenditures for the Contract with Qualawash Holdings, LLC for the Removal and Disposal of Sludge and Water from COTA Premises
- J. Resolution 2025-XX Authorizing Additional Expenditures for the Contract with Johnson Controls US Holdings LLC to Service and Maintain COTAs Fire Protection Systems
- K. Resolution 2025-XX Authorizing a Contract with CDW Government, LLC for Technology Assets for Mobility Center at Rickenbacker Construction

COTA Chief of Transit Operations Amy Hockman presented the following Operations Division resolutions for placement on the consent agenda:

- L. Resolution 2025-XX Authorizing a Contract with Transportation Equipment Sales Corp. for the Purchase of Ten (10) 2025 Ford Transit Vans with a Glaval (Narrow) Commute Body for COTA Mainstream
- M. Resolution 2025-XX Authorizing a Contract with Bob Maxey

Ford, Inc for the Purchase of Two 2025 Ford F-150 4x4 XL
SuperCrew Pick-Up Trucks

6. Other Business

No other business was brought before the Committee.

7. Adjournment

Trustee Taylor moved to adjourn the meeting, seconded by Trustee Hunley. Motion carried. The meeting adjourned at 2:48 pm.

Adopted: September 11, 2025

Signed:

Signed by:
Marc Reitter
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Chair, Performance Monitoring/Audit
Committee

Attest:

Signed by:
Monica Selby-Fowler
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President/CEO